

Techtalk Consulting Firm
Balance Sheet
As at November 30, 2002

<u>Assets</u>			
Current Assets			
Cash		\$ 2,000.00	
Accounts Receivable - Black	\$ 700.00		
Accounts Receivable - Seymour	2,300.00	\$ 3,000.00	
Total Current Assets			\$ 5,000.00
Fixed Assets			
Furniture		\$ 2,200.00	
Equipment		2,800.00	
Building		90,000.00	
Total Fixed Assets			\$ 95,000.00
Total Assets			\$ 100,000.00
<u>Liabilities</u>			
Short-Term Liabilities			
Bank Loan Payable		\$ 3,000.00	
Accounts Payable - Midland Co.	\$ 800.00		
Accounts Payable - Acme Suppliers	200.00	1,000.00	
Mortgage, Current Portion		6,000.00	
Total Short-Term Liabilities			10,000.00
Long Term Liabilities			
Mortgage Payable		\$ 76,000.00	
Minus Current Portion		6,000.00	
Total Long Term Liabilities			70,000.00
Total Liabilities			\$ 80,000.00
Owner's Equity			
J. Smith, Capital		\$ 12,500.00	
Add: Net Income		8,000.00	
		20,500.00	
Minus: J. Smith, Drawings		500.00	
Total Owner's Equity			20,000.00
Total Liabilities & Owner's Equity			\$ 100,000.00

- Current Assets
- Fixed Assets
- Short-term Liabilities
- Long-Term Liabilities
- Owner's Equity